

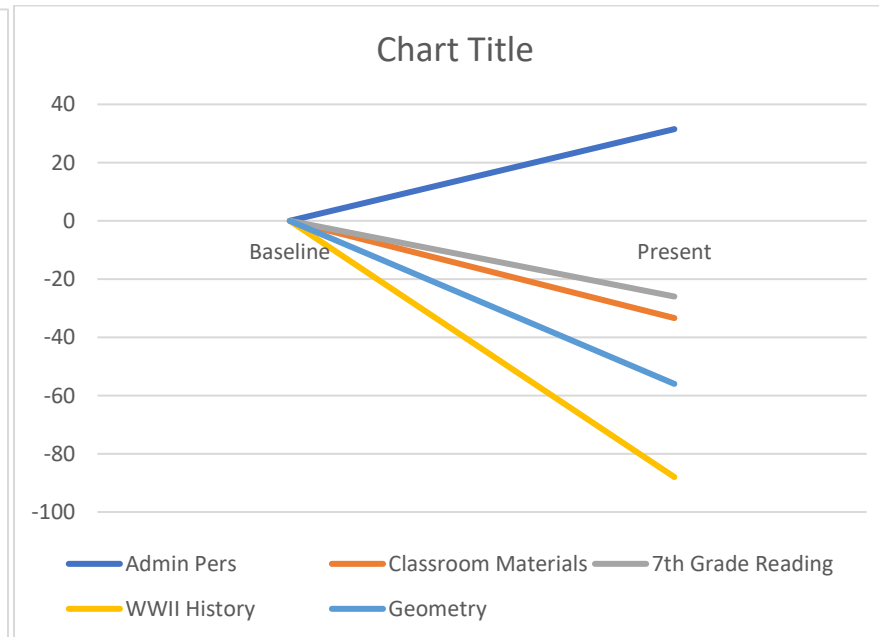
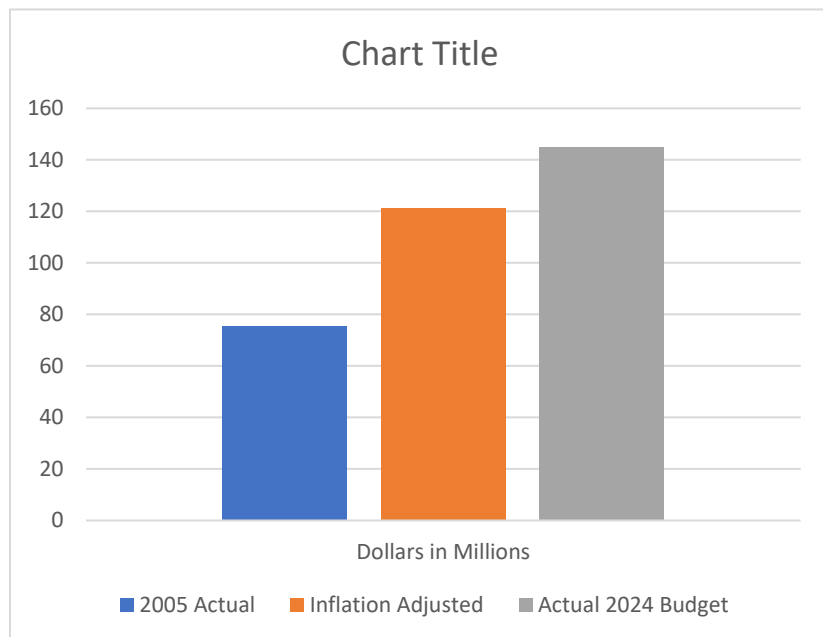
Lynchburg City Schools Budget Adjusted for Inflation and not adjusted for declining student population and comparison of administration costs to classroom expenditures and test scores.

Year	Budget	Inflation Adjusted Budget	2024 Budget	Difference	Percentage Above Inflation
2005	\$75,356,436 <sup>i</sup>	\$121,323,861 <sup>ii</sup>	\$146,243,500 <sup>iii</sup>	\$24,919,638	54% above inflation.

<sup>i</sup>See, [Archive Center • 2005 Adopted Budget \(lynchburgva.gov\)](https://www.lynchburgva.gov/DocumentCenter/View/823/Schools-PDF) (retrieved Oct. 10, 2024), link to schools operating budget, <https://www.lynchburgva.gov/DocumentCenter/View/823/Schools-PDF>, retrieved October 10, 2024.

<sup>ii</sup> One dollar in 2005 is worth \$1.60 today, accordingly, multiplying the 2005 budget by 1.6 provides the inflation adjusted budget. <https://www.in2013dollars.com/us/inflation/2005?amount=1>, retrieved Oct. 10, 2024.

<sup>iii</sup> [lcs-budget-2024-adopted.pdf \(lcsedu.net\)](#), at page 1 (after cover page), retrieved Oct. 10, 2024.



Sources: See above; handouts 2 and 3. Base year for admin personnel cost is 2018 -19, see ([lcs operating budget 2018-19.pdf \(lcsedu.net\)](#), at 27. Base year for test scores is 2022.